

Beneficiary Account Name Lookup Facility for **NEFT/RTGS**



The Reserve Bank of India (RBI) has introduced Beneficiary Account Name Lookup Facility for RTGS (Real Time Gross Settlement) and NEFT (National Electronic Funds Transfer) transactions.

• What is Lookup Facility?

Beneficiary Account Name Lookup is a service used for fetching beneficiary's name linked to their account based on account number and IFSC details prior to initiating a financial transaction using RTGS/NEFT.

• This Innovative feature provides the following benefits:



Reduced errors: Verification of beneficiary account details real time, minimizing errors.



Enhanced Security: Adding of an extra Layer of security to financial transactions.



Convenience: Ensuring transactions are made to the correct beneficiary.

This facility requires Cosmos Bank to share your registered name with sender / remitter bank at the time of transaction if requested by remitter bank. Customer has option to opt out this facility.

To opt out this facility, please submit duly filled-in and signed form ([download here](#)) at your Cosmos Bank home branch.

Please note: No response after 28th February 2026 will be deemed as your consent to this facility.

• How to use Lookup Facility?

-For Adding Beneficiary



Log in to your account through Internet banking or Mobile App.



Go to the beneficiary addition menu and select option for other bank beneficiaries.



Enter the beneficiary account number and IFSC Code.



Click on “Confirm Beneficiary name”



On confirmation of beneficiary details, you can process for the adding Beneficiary.

• Frequently Asked Questions.

1. Is Lookup Facility mandatory?

No, it is an optional feature to enhance transaction security.

For instance, while initiating a transaction via RTGS/NEFT from Cosmos Bank Account (sender Bank), the Bank will capture the beneficiary name, provided the beneficiary has given their consent to the Lookup Facility.

Similarly, when customers of Cosmos Bank (Receive Bank) receive payment through RTGS/NEFT, subject to beneficiary consent to the Lookup Facility, the sender from the remitting bank will be able to view the beneficiary's name.

2. Will I be charged for using the Lookup Facility?

No, this feature is provided free of charge.

3. Is the Beneficiary Name Lookup Facility available for Bulk NEFT Transactions?

No.